



Finance Committee

Budget Snapshot on State Shared Revenue

Agenda Date: 6/17/2020
Agenda Item Number: 6.A
File Number:20-0470

Type: discussion **Version:** 1 **Status:** Filed

Title

Budget Snapshot on State Shared Revenue

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on State Shared Revenue. No action required.

Report

Issue:

Whether to receive a briefing on State Shared Revenue.

Staff Contact:

Nanci Lien, Fiscal Services Director, 360.756.8465

Presenter(s):

Nanci Lien, Fiscal Services Director, Administrative Services Department

Background and Analysis:

Washington State cities and counties receive "shared revenue" from the State related to liquor, gas tax, marijuana sales and criminal justice services. Some distributions like liquor and gas tax are based on population, where marijuana sales and criminal justice distributions are based on other criteria. For 2020, Olympia has projected to receive \$2.1 million in State Shared revenue.

Staff will present an overview of State Shared revenues originally estimated and discuss projected impacts related to the economic downturn associated with the COVID-19 pandemic.

Neighborhood/Community Interests (if known):

N/A

Options:

1. Receive the briefing.
2. Do not receive the briefing.

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Financial Impact:

N/A

Attachments:

None