



Planning Commission

Preliminary Capital Facilities Plan and 2021-2026 Financial Plan - Recommendation

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Title

Preliminary Capital Facilities Plan and 2021-2026 Financial Plan - Recommendation

Recommended Action

Move to recommend to the City Council approval of the Preliminary Capital Facilities Plan, 2021-2026 Financial Plan.

Report

Issue:

The Planning Commission held a public hearing on the *Preliminary Capital Facilities Plan, 2021-2026 Financial Plan* on September 21, 2020. The Planning Commission will deliberate and make a recommendation to the City Council at the upcoming meeting.

Staff Contact:

Nanci Lien, Finance Director, 360.753.8465

Presenter(s):

Nanci Lien, Finance Director, 360.753.8465

Background and Analysis:

The Capital Facilities Plan (CFP) is a Chapter in the City's 20-year Comprehensive Plan adopted by Council in 2014. The CFP portion of the Plan is updated annually.

The CFP identifies which capital facilities are necessary to support development and/or growth. Most projects listed are directly related to the applicable master plan or functional plan; such as the Parks, Arts and Recreation Plan, the Storm and Surface Water Plan, and other similar plans. The Comprehensive Plan covers a 20-year time horizon; however, the *Preliminary CFP, 2021-2026 Financial Plan* is a 6-year financial plan. It is required by the Growth Management Act and includes specific projects, cost estimates, funding sources and strategies to implement the plan.

Some highlights of the updated CFP, 2021-2026 Financial Plan include:

- Yauger & LBA Park Backstop Replacements
- Grass Lake Nature Park Trail Improvements

- Kaiser Woods Bike Park
- Dog Park Construction
- State Avenue (Pear to Chestnut) Pedestrian & Bicycle Improvements
- Fones Road Improvements (Pacific to 18th)
- Timberland Library Improvements
- Elliott Avenue Reservoir Seismic Retrofit
- Percival Creek Utility Bridge - Sewer re-route
- Fiddlehead Outfall Tide Gates Safety Upgrades

Neighborhood/Community Interests (if known):

The Capital Facilities Plan addresses the provisions of essential city services and is of broad community interest. It addresses a wide variety of issues that cover the City of Olympia in its entirety, including: Parks, Arts, and Recreation projects; Transportation projects; General Capital Facilities projects; Fire projects; Drinking Water projects; Wastewater projects; Storm and Surface Water projects; and it incorporates projects from other service providers such as the Olympia School District. City staff works closely with the Bicycle, Pedestrian Advisory Committee; the Parks & Recreation Advisory Committee, and the Utility Advisory Committee to identify and prioritize projects in the *Preliminary CFP, 2021-2026 Financial Plan*. These committees also provide official comments to the City Council.

Options:

1. Recommend that the City Council approve the Preliminary Capital Facilities Plan, 2021-2026 Financial Plan as proposed by staff.
2. Do not recommend to the City Council approval of the Preliminary Capital Facilities Plan, 2021-2026 Financial Plan.
3. Modify the Preliminary Capital Facilities Plan, 2021-2026 Financial Plan as directed by the Planning Commission.

Financial Impact:

The six-year financial plan projects investments totaling \$192 million. The first year of the CFP represents the 2021 Preliminary Capital Budget which is \$29.3 million.

Attachments:

Online link to Preliminary Capital Facilities Plan and 2021-2026 Financial Plan

<http://olympiawa.gov/~media/Files/AdminServices/CFP/2021-2026-Preliminary-CFP.pdf?la=en>