

Finance Committee

Budget Snapshot - Utility Tax Revenue

Agenda Date: 10/21/2020 Agenda Item Number: 6.A File Number: 20-0827

Type: report Version: 1 Status: Filed

Title

Budget Snapshot - Utility Tax Revenue

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on the Utility Tax revenue, the rates, how it is received and used. No action required.

Report

Issue:

Whether to receive a briefing on Utility Tax revenue, the rates, how it is received and used.

Staff Contact:

Nanci Lien, Finance Director, 360.756.8465

Presenter(s):

Nanci Lien, Finance Director, 360.756.8465

Background and Analysis:

The City receives Utility Taxes from both private sector and city utilities. The revenue is used for various purposes including capital projects, homelessness response, and support of general city operations.

Staff will present information on how Utility Tax revenue is paid, how and when the City receives it and any impacts related to the current COVID19 emergency.

Neighborhood/Community Interests (if known):

N/A

Options:

Information only.

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Financial Impact:

N/A

Attachments:

None