

# Metropolitan Park District Board

# Public Hearing on the 2021 Olympia Metropolitan Park District (OMPD) Ad Valorem Tax

# Agenda Date: 10/20/2020 Agenda Item Number: 4.E File Number:20-0832

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## Title

Public Hearing on the 2021 Olympia Metropolitan Park District (OMPD) Ad Valorem Tax

#### **Recommended Action**

#### **Board Treasurer Recommendation:**

Hold a public hearing on the 2021 Olympia Metropolitan Park District (OMPD) Ad Valorem Tax. Close the hearing, and direct staff to prepare an Ad Valorem Tax Resolution to be presented at the next meeting of the OMPD Board.

#### Report

#### Issue:

Whether to hold a hearing for the public to comment on the Ad Valorem Tax and direct staff to prepare a resolution for future OMPD Board approval.

#### Staff Contact:

Nanci Lien, OMPD Board Treasurer, 360.753.8465

#### Presenter(s):

Nanci Lien, OMPD Board Treasurer

#### Background and Analysis:

The Olympia Metropolitan Park District (OMPD) is required to adopt a property tax levy resolution and file a levy certification with the County by November 30, 2020.

A public hearing on revenue sources, including property tax, is required prior to the adoption of the property tax levy (RCW 84.55.120). The proposed OMPD 2021 revenue only includes property tax. Notice of the hearing was published on October 6 and October 13. The levy is based on the budget, which includes amounts to be paid to the City of Olympia and administrative costs.

The preliminary OMPD Budget is \$4,403,173. Based on the assessed valuation of the District the projected levy rate per \$1,000 assessed value is \$0.545.

## Neighborhood/Community Interests (if known):

The 2021 estimated levy rate of \$0.545 is slightly lower than the 2020 rate of \$0.55 per \$1,000 of assessed property valuation. The annual cost on a single-family home valued at \$375,000 would be approximately \$204 per year or \$17.03 per month.

### **Options:**

- 1. Hold a public hearing. Close the hearing and direct staff to prepare an Ad Valorem Tax Resolution in the amount of \$4,403,173 for OMPD Approval on November 10, 2020.
- 2. Hold a public hearing. Close the hearing and direct staff to prepare an Ad Valorem Tax Resolution in a different amount.
- 3. Hold a public hearing. Do not close the hearing and schedule a special meeting to continue the public hearing.

### Financial Impact:

Provides \$4,403,173 in property tax revenue to the Olympia Metropolitan Park District

#### Attachments:

None