



Finance Committee

Briefing on Third Quarter Financial Report

Agenda Date: 11/18/2020
Agenda Item Number: 6.B
File Number:20-0948

Type: information **Version:** 1 **Status:** Filed

Title

Briefing on Third Quarter Financial Report

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive a briefing on the 2020 Third Quarter Budget to Actual Report. Briefing only; No action required.

Report

Issue:

Whether to receive a briefing on the 2020 Third Quarter Budget to Actual Report.

Staff Contact:

Nanci Lien, Finance Director, 360.753.8465

Presenter(s):

Nanci Lien, Finance Director

Joan Lutz, Fiscal Services Budget Analyst

Background and Analysis:

RCW 35A.34.240 requires a quarterly budget report to be submitted to the City Manager and City Council. The report should include a comparison of budget appropriations vs. actual expenditures and revenues received from all sources in the preceding quarter.

Staff will present a budget report representing the City's financial activities for the period of January 2020 through September 2020.

Neighborhood/Community Interests (if known):

N/A

Options:

1. Receive the information

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2. Do not receive the information.
3. Receive the information at another time.

Financial Impact:

N/A

Attachments:

None