



Finance Committee

2021 Funding Needs and Resources Update

Agenda Date: 6/16/2021
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Title

2021 Funding Needs and Resources Update

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Receive and update on 2021 Funding Needs and Resources.

Report

Issue:

Whether to receive an Update on 2021 Funding Needs and Resources.

Staff Contact:

Nanci Lien, Finance Director, 360.756.8465

Presenter(s):

Jay Burney, City Manager

Nanci Lien, Finance Director, Finance Department

Background and Analysis:

The operations of the City are dynamic with ever changing priorities. In response to the pandemic economic recovery and emerging critical needs, City staff will present a high-level summary of updated 2021 funding needs and the proposed resources to support them for discussion purposes.

Neighborhood/Community Interests (if known):

Economic recovery from the pandemic and the City's budgeting is of interest to many community members.

Options:

1. Receive the update.
2. Do not receive the update.
3. Receive the update at a later date.

Financial Impact:

The City's Adopted 2021 Operating Budget appropriates \$167 million in expenditures, including \$88 million in the General Fund.

Attachment

2021 Funding Need and Resources