



## Finance Committee

### Second Quarter Budget Report

**Agenda Date:** 7/21/2021  
**Agenda Item Number:** 6.B  
**File Number:** 21-0714

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**Type:** report **Version:** 1 **Status:** Filed

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#### **Title**

Second Quarter Budget Report

#### **Recommended Action**

##### **Committee Recommendation:**

Not referred to a committee.

##### **City Manager Recommendation:**

Receive a briefing on the 2021 Second Quarter Budget Report.

#### **Report**

##### **Issue:**

Whether to receive a briefing on the 2021 Second Quarter Budget Report.

##### **Staff Contact:**

Debbie Sullivan, Assistant City Manager, Strategic Initiatives, 360.753.8499  
Joan Lutz, Budget/Financial Analyst, Finance Department, 360.753.8760

##### **Presenter(s):**

Joan Lutz, Budget/Financial Analyst, Finance Department

##### **Background and Analysis:**

RCW 35A.34.240 requires a quarterly budget report to be submitted to the City Manager and City Council. The report should include a comparison of budget appropriations vs actual expenditures and revenues from all sources in the preceding quarter.

Staff will present a budget report representing the City's financial activities for the period of January 2021 through June 2021.

##### **Neighborhood/Community Interests (if known):**

The City's Operating Budget represents the commitment to achieving the community's vision of a Vibrant, Healthy and Beautiful Capital City. This vision was adopted by City Council in 2014, and the annual budgeting process is one of the most visible and significant ways the City achieves and

articulates the vision.

**Options:**

1. Receive the briefing.
2. Do not receive the briefing.
3. Receive the briefing at another time.

**Financial Impact:**

The 2021 Operating Budget, adopted on December 15, 2020 by Ordinance 7268 and amendment on June 8, 2021 by Ordinance 7281, appropriates \$171.6 million, which includes General Fund appropriations of \$90.4 million.

**Attachments:**

None.