



Metropolitan Park District Board

Public Hearing on the 2022 OMPD Ad Valorem Tax

Agenda Date: 10/19/2021 Agenda Item Number: 4.E File Number:21-1004

Type: public hearing Version: 1 Status: Filed

Title

Public Hearing on the 2022 OMPD Ad Valorem Tax

Recommended Action

Board Treasurer Recommendation:

Hold a public hearing on the 2022 Olympia Metropolitan Park District (OMPD) Ad Valorem Tax. Close the hearing, and direct staff to prepare an Ad Valorem Tax Resolution to be presented at the next meeting of the OMPD Board.

Report

Issue:

Whether to hold a hearing for the public to comment on the Ad Valorem Tax and direct staff to prepare a resolution for future OMPD Board approval.

Staff Contact:

Aaron BeMiller, OMPD Board Treasurer, 360.753.8465

Presenter(s):

Aaron BeMiller, OMPD Board Treasurer

Background and Analysis:

The Olympia Metropolitan Park District (OMPD) is required to adopt a property tax levy resolution and file a levy certification with the County by November 30, 2021.

A public hearing on revenue sources, including property tax, is required prior to the adoption of the property tax levy (RCW 84.55.120). The proposed OMPD 2022 revenue only includes property tax. Notice of the hearing was published on October 6 and October 13. The levy is based on the budget, which includes amounts to be paid to the City of Olympia and administrative costs.

The preliminary OMPD Budget is \$4,901,716. Based on the assessed valuation of the District the projected levy rate per \$1,000 assessed value is \$0.545.

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Neighborhood/Community Interests (if known):

The 2022 estimated levy rate of \$0.545 is the same as the 2021 rate of \$0.545 per \$1,000 of assessed property valuation. The annual cost on a single-family home valued at \$375,000 would be approximately \$204 per year or \$17.03 per month.

Options:

- 1. Hold a public hearing. Close the hearing and direct staff to prepare an Ad Valorem Tax Resolution in the amount of \$4,901,716 for OMPD Approval on November 9, 2021.
- 2. Hold a public hearing. Close the hearing and direct staff to prepare an Ad Valorem Tax Resolution in a different amount.
- 3. Hold a public hearing. Do not close the hearing and schedule a special meeting to continue the public hearing.

Financial Impact:

Provides \$4,901,716 in property tax revenue to the Olympia Metropolitan Park District

Attachments:

None