



Utility Advisory Committee

Utilities Financial Updates

Agenda Date: 12/2/2021
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Title

Utilities Financial Updates

Recommended Action/UAC Deliverable:

Briefing only.

Issue:

Receive a briefing on current finances for the City's utilities of Waste ReSources, Drinking Water, Storm and Surface Water and Wastewater

Staff Contact:

Gary Franks, Public Works Waste ReSources Director, 360.753.8780
Eric Christensen, Public Works Water Resources Director, 360.753.8475

Presenters:

Same as above

Background and Analysis:

The Utility Advisory Committee reviews City utility finances, capital investments, and rates annually. The UAC requested quarterly work plan items to provide financial updates for the City's utilities.

Staff will present 2021 to-date, actual vs. budgeted revenues and expenditures with year-to-year comparisons. Available information on utility billing delinquencies due to the COVID-19 emergency will also be provided.

Neighborhood/Community Interests:

City utilities provide essential public health services to Olympia residents.

Financial Impact:

None at this time. However, utility rates impact our community by the utility rates that customers pay.

Attachments:

None