



Finance Committee

Olympia Downtown Alliance Downtown Vibrancy Funding Request Discussion

Agenda Date: 6/17/2024
Agenda Item Number: 6.B
File Number:24-0527

Type: decision **Version:** 1 **Status:** Passed

Title

Olympia Downtown Alliance Downtown Vibrancy Funding Request Discussion

Recommended Action

Committee Recommendation:

Not referred to a Committee.

City Manager Recommendation:

Discuss the Olympia Downtown Alliance (ODA) downtown vibrancy funding request.

Report

Issue:

Whether to discuss the ODA downtown vibrancy funding request.

Staff Contact:

Aaron BeMiller, Finance Director, 360.753.8465

Presenter(s):

Todd Cutts, Executive Director, Olympia Downtown Alliance
Jay Burney, City Manager

Background and Analysis:

The Olympia Downtown Alliance has brought forward a Downtown Vibrancy funding package for consideration from the Finance Committee. The request is for a one-time \$285,000 allocation to support four programs: Downtown Guide Program, Maintenance Worker position, Graffiti Abatement Program, and Tree Lights. The one-time \$285,000 allocation of City monies will be supplemented by and additional \$140,000 of private sector funding.

These combined funding sources will provide resources to fund these programs through 2025. Olympia Downtown Alliance Executive Director, Todd Cutts, will provide insight on this request to the Finance Committee and be available for any questions.

Climate Analysis:

This agenda item is expected to result in no impact to greenhouse gas emissions.

Equity Analysis:

One of the goals of the City's budget process is to ensure that city services are provided equitably to our residents and business communities, as well as the greater Olympia community. This agenda item is not expected to further impact known disparities in our community.

Neighborhood/Community Interests (if known):

Members of the community may have an interest in this agenda item as it is related City finances and fiscal governance.

Financial Impact:

One-time allocation of \$285,000 is requested.

Options:

1. Discuss the ODA funding request.
2. Do not discuss the ODA funding request.
3. Reschedule the discussion to another meeting.

Attachments:

None