



## Finance Committee

### Briefing on Bonds, Debt and Levies

**Agenda Date:** 4/17/2017  
**Agenda Item Number:** 5.A  
**File Number:** 17-0409

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**Type:** information   **Version:** 1   **Status:** Filed

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**Title**

Briefing on Bonds, Debt and Levies

**Recommended Action**

**Committee Recommendation:**

Not referred to a committee.

**City Manager Recommendation:**

Receive the briefing. Information only; No action requested.

**Report**

**Issue:**

Whether to receive an overview of bonds, debt and levies - why and how they are used by cities, how the City of Olympia is using them now to finance City services.

**Staff Contact:**

Mary Verner, Director of Administrative Services, 360.753.8499

**Presenter(s):**

Nancy Neraas, Foster Pepper, Bond Counsel  
Dean Walz, City of Olympia, Fiscal Services Director

**Background and Analysis:**

The City of Olympia uses several financial instruments to raise funds to provide City services. These briefings will provide overviews of why and how bonds, other forms of debt, and levies are used to finance City capital and operating budgets.

**Neighborhood/Community Interests (if known):**

No specific interests known at this time. Briefing will provide informational materials that can be used to communicate with neighborhoods and the broader community.

**Options:**

N/A

**Financial Impact:**

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N/A

**Attachments:**

None.