

Finance Committee

Comparison of Municipal Taxes, Rates, and Fees in Thurston County

Agenda Date: 7/12/2017 Agenda Item Number: 5.B File Number: 17-0707

Type: information Version: 1 Status: Filed

Title

Comparison of Municipal Taxes, Rates, and Fees in Thurston County

Recommended Action Committee Recommendation: Not referred to a committee.

City Manager Recommendation:

Receive the Information. Briefing only; No action requested.

Report

Issue:

Whether to receive information on Olympia municipal services costs compared to those of Lacey and Tumwater, as useful contextual information. A city's property, sales, and B&O tax rates, utility rates, and costs for building construction are factors in homeowner decision-making about where to live.

Staff Contact:

Dean Walz, Administrative Services, Director of Fiscal Services, 360.753.8465

Presenter(s):

Olivia Oudman, Accountant, 360.753.8435

Background and Analysis:

To provide City Council a regional context for decision-making about changes to Olympia's taxes, utility rates, and permit fees, Fiscal Services staff conducted research and compiled information comparing Olympia's costs of services with those of Lacey and Tumwater. This information will be presented to the Committee for discussion about implications and consideration of any additional information that would be helpful.

Neighborhood/Community Interests (if known):

None known.

Options:

1. Accept information without further action.

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2. Request additional information for staff to bring back to the Committee in the future.

Financial Impact: N/A

Attachments:

None