



Metropolitan Park District Board
Public Hearing on the 2018 Olympia
Metropolitan Park District (OMPD) Ad Valorem
Tax

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Title

Public Hearing on the 2018 Olympia Metropolitan Park District (OMPD) Ad Valorem Tax

Recommended Action

Board Treasurer Recommendation:

Hold a public hearing. Close the hearing and direct staff to prepare an Ad Valorem Tax Resolution to be presented at the next meeting of the Olympia Metropolitan Park District (OMPD) Board.

Report

Issue:

Whether to hold a hearing for the public to comment on the Ad Valorem Tax and direct staff to prepare a resolution.

Staff Contact:

Dean Walz, OMPD Board Treasurer, 360.753.8465

Presenter(s):

Dean Walz, OMPD Board Treasurer

Background and Analysis:

The Olympia Metropolitan Park District (OMPD) is required to adopt a property tax levy resolution and file a levy certification with the County by November 30, 2017.

A public hearing on revenue sources, including property tax, is required prior to the adoption of the property tax levy (RCW 84.55.120). The proposed OMPD 2017 revenue only includes property tax. Notice of the hearing was published on October 31 and November 7. The levy is based on the budget, which includes amounts to be paid to the City of Olympia, administrative costs and a 2 percent contingency. The contingency is to cover an estimated amount of property tax assessments, which will not be paid during 2018.

Staff will present two budget options; One option includes \$100,000 for ADA upgrades and would result in a proposed levy amount of \$3,615,342. Based on the most current assessed valuation of the District the projected levy rate per \$1,000 for this option would be \$0.54. The second option

includes \$200,000 for ADA upgrades and would result in a proposed levy amount of \$3,715,342. Based on the most current assessed valuation of the District the projected levy rate per \$1,000 for this option would be \$0.555.

Neighborhood/Community Interests (if known):

N/A

Options:

1. Hold a public hearing. Close the public hearing and direct staff to prepare an Ad Valorem Tax Resolution in the amount of \$3,615,342
2. Hold a public hearing. Close the public hearing and direct staff to prepare an Ad Valorem Tax Resolution in the amount of \$3,715,342
3. Hold a public hearing. Close the public hearing and direct staff to prepare an Ad Valorem Tax Resolution in a different amount.
4. Hold a public hearing. Do not close the public hearing and schedule a special meeting time to continue the hearing.

Financial Impact:

Provides property tax revenue to the District in the amount included in the Resolution.

Attachments:

None