



**Transportation Benefit District Board**

**Approval of a Resolution to Adopt the 2018  
Budget for the Transportation Benefit District  
(TBD)**

**Agenda Date:** 1/23/2018  
**Agenda Item Number:** 4.C  
**File Number:** 18-0082

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**Type:** resolution   **Version:** 1   **Status:** Passed

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**Title**

Approval of a Resolution to Adopt the 2018 Budget for the Transportation Benefit District (TBD)

**Recommended Action**

**Board Treasurer Recommendation:**

Move to approve the resolution to adopt the 2018 Budget and recommend that the Olympia City Council amend its 2018 Capital Budget by adding \$95,000 to the transportation portion of the budget.

**Report**

**Issue:**

Whether to approve a resolution to adopt a 2018 budget in the amount of \$1,600,000 for the Transportation Benefit District and request the Olympia City Council to amend its 2018 Capital Budget.

**Staff Contact:**

Debbie Sullivan, TBD Treasurer, 360.753.8499  
Mark Russell, Deputy Public Works Director, 360.753.8762

**Presenter(s):**

Mark Russell, Deputy Public Works Director

**Background and Analysis:**

The City of Olympia's 2018-2023 Capital Facilities Plan (CFP) approved \$1,500,000 of revenue to be received from the Transportation Benefit District (TBD) in 2018. This is an increase of \$800,000 from the 2017-2022 CFP as a result of the TBD increasing their fees from \$20 per registered vehicle to \$40 effective January 1, 2017.

The City of Olympia CFP outlines an annual financial need of \$7.5 million for transportation pavement preservation projects. The Olympia City Council appropriated \$1.5 million in their 2018 Capital Budget based on projected revenue to be collected. Revised revenue estimates indicate that the TBD will collect \$1.6 million in 2018, \$95,000 more than anticipated. Therefore, staff recommends that the TBD request the Olympia City Council amend their 2018 Capital Budget to appropriate an additional \$95,000.

Staff will present and discuss the 2018 work plan.

**Revenue**

2018 Vehicle Tab Fees	\$1,600,000
Total Revenue	\$1,600,000

**Expenses:**

Capital Projects:	\$1,595,000
Administration - Insurance:	\$5,000
Total Expenses:	\$1,600,000

**Neighborhood/Community Interests (if known):**

N/A

**Options:**

Option 1: Adopt the resolution establishing the 2018 budget and request the Olympia City Council amend the 2018 Capital Budget.

Option 2: Direct staff to revise the resolution and adopt a 2018 budget in the amount of \$1,505,000. If the Board chooses to increase the TBD budget at a future date in 2018, a special meeting of the TBD will be scheduled.

**Financial Impact:**

In 2018 revenue collected through registered vehicles in the City limits is estimated to be \$1,600,000.

**Attachments:**

Resolution