



## Finance Committee

### Review of 2017 Year-End Numbers

**Agenda Date:** 2/21/2018  
**Agenda Item Number:** 5.D  
**File Number:** 18-0164

---

**Type:** decision **Version:** 1 **Status:** Filed

---

**Title**

Review of 2017 Year-End Numbers

**Recommended Action**

**Committee Recommendation:**

Not referred to a committee.

**City Manager Recommendation:**

Review the preliminary 2017 year-end numbers, and move to direct staff to forward the necessary ordinances to the full Council for consideration.

**Report**

**Issue:**

Whether to authorize staff to bring forward any necessary ordinances appropriating excess fund balance above the 10 percent reserve to full Council for consideration.

**Staff Contact:**

Debbie Sullivan, Administrative Services Director, 360.753.8499

**Presenter(s):**

Debbie Sullivan, Administrative Services Director  
Steve Hall, City Manager

**Background and Analysis:**

Staff is actively closing out fiscal year 2017 and wants to provide Finance Committee with a preview of the City's end-of-year financial position. This will be an oral report since the numbers are preliminary. Staff can discuss recommendations for appropriating excess fund balance above the 10 percent reserve.

**Attachments:**

None