



Utility Advisory Committee

Long-term Utility Finance Strategy

Agenda Date: 4/5/2018
Agenda Item Number:
File Number: 18-0322

Type: information **Version:** 1 **Status:** Filed

Title

Long-term Utility Finance Strategy

Recommended Action

Briefing only.

Staff Contact:

Andy Haub, Water Resources Director, 360.753.8475

Background and Analysis:

The four City Utilities are financially sound. Debt is manageable and overall solvency is well above industry standards. However, long-term needs will continue to challenge our goal of keeping customer utility rate increases modest.

In preparation for upcoming 2019 budget discussions, staff will provide a brief overview of Utility financial status, trends and potential needs.

Financial Impact:

Not applicable at this time

Attachments:

None