



City Council

Approval of an Ordinance Amending Ordinance 7136 (Capital Budget)

Agenda Date: 6/19/2018
Agenda Item Number: 4.B
File Number: 18-0549

Type: ordinance **Version:** 1 **Status:** Passed

Title

Approval of an Ordinance Amending Ordinance 7136 (Capital Budget)

Recommended Action

Committee Recommendation:

Not referred to a committee.

City Manager Recommendation:

Move to approve the Ordinance that amends Ordinance 7136 on second reading.

Report

Issue:

Whether to amend Ordinance 7136 on second reading.

Staff Contact:

Bill Sampson, Accounting Services Manager, Administrative Services Department, 360.753.8473

Presenter(s):

Bill Sampson, Accounting Services Manager

Background and Analysis:

Background and analysis has not changed from first to second reading.

City Council may revise the City's operating and capital budgets by approving an ordinance. Generally, budget amendments are presented quarterly to Council for their review and approval but may be made at any time during the year. The amended ordinances appropriate funds and provide authorization to expend the funds. The attached ordinance reflects an ordinance that has been adopted relating to the budget since the last quarterly update.

A separate ordinance was passed since the adoption of ordinance 7136 relating to the Capital Budget and was previously presented to the Council.

- 1) Ordinance 7140 passed on May 22, 2018 appropriating a total of \$500,000 for parks acquisition. Source of the funding is from a transfer of 2017 year end funds from the General

Fund.

The attached ordinance reflects ordinances that have been adopted relating to the budget since the last quarterly update, and other proposed changes to the budget.

Budget Items not previously presented to the Council:

- 1) Correction to the Capital Budget in the Capital Improvement Fund and Impact Fee Fund to adjust funding for the Morse-Merryman Roundabout.

Neighborhood/Community Interests (if known):

None known

Options:

- 1) Approve an ordinance amending ordinance 7136. This allows staff to acquire Parks land, and it corrects the 2018 budget.
- 2) Do not approve the amending ordinance. This would stop the acquisition of Parks land, and will cause the capital budget to be misstated.

Financial Impact:

Total increase in appropriations is \$500,000. The sources of funding for the total appropriation are available.

Attachments:

Ordinance