

Metropolitan Park District Board

Public Hearing on the 2019 Olympia Metropolitan Park District (OMPD) Ad Valorem Tax

Agenda Date: 11/5/2018 Agenda Item Number: 4.D File Number: 18-1046

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Title

Public Hearing on the 2019 Olympia Metropolitan Park District (OMPD) Ad Valorem Tax

Recommended Action

Board Treasurer Recommendation:

Hold a public hearing on the 2019 Olympia Metropolitan Park District (OMPD) Ad Valorem Tax. Close the hearing, and direct staff to prepare an Ad Valorem Tax Resolution to be presented at the next meeting of the OMPD Board.

Report

lssue:

Whether to hold a hearing for the public to comment on the Ad Valorem Tax and direct staff to prepare a resolution for future OMPD Board approval.

Staff Contact:

Debbie Sullivan, OMPD Board Treasurer, 360.753.8499

Presenter(s):

Debbie Sullivan, OMPD Board Treasurer

Background and Analysis:

The Olympia Metropolitan Park District (OMPD) is required to adopt a property tax levy resolution and file a levy certification with the County by November 30, 2018.

A public hearing on revenue sources, including property tax, is required prior to the adoption of the property tax levy (RCW 84.55.120). The proposed OMPD 2019 revenue only includes property tax. Notice of the hearing was published on October 22 and October 29. The levy is based on the budget, which includes amounts to be paid to the City of Olympia and administrative costs.

Staff will present the final budget. The Final 2019 OMPD Budget is \$3,894,642. Based on the assessed valuation of the District the projected levy rate per \$1,000 is \$0.54.

Neighborhood/Community Interests (if known):

Type: public hearing Version: 1 Status: Filed

The 2019 estimated levy rate is the same as the 2018 rate at \$0.54 per \$1,000 of assessed property valuation. The annual cost on a single-family home valued at \$350,000 is \$189 per year or \$15.75 per month.

Options:

- 1. Hold a public hearing. Close the hearing and direct staff to prepare an Ad Valorem Tax Resolution in the amount of \$3,894,642 for OMPD Approval on November 13, 2018.
- 2. Hold a public hearing. Close the hearing and direct staff to prepare an Ad Valorem Tax Resolution in a different amount.
- 3. Hold a public hearing. Do not close the hearing and schedule a special meeting to continue the public hearing.

Financial Impact:

Provides \$3,894,642 in property tax revenue to the Olympia Metropolitan Park District

Attachments:

None