



## Finance Committee

### Approval of the 2019 Finance Committee Work Plan

**Agenda Date:** 1/16/2019  
**Agenda Item Number:** 6.B  
**File Number:** 19-0050

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**Type:** discussion   **Version:** 1   **Status:** Filed

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**Title**

Approval of the 2019 Finance Committee Work Plan

**Recommended Action**

**Committee Recommendation:**

Not referred to a committee.

**City Manager Recommendation:**

Move to approve the 2019 Finance Committee Work Plan.

**Report**

**Issue:**

Whether to approve the 2019 Finance Committee Work Plan.

**Staff Contact:**

Debbie Sullivan, Administrative Services Director, 360.753.8499

**Presenter(s):**

Debbie Sullivan, Administrative Services Director

**Background and Analysis:**

Each year, all Council Committees develop a work plan. The Finance Committee typically submits a basic plan to guide the Committee's work for the upcoming year.

Some highlights of the 2019 work plan include: continuing monthly "budget snapshots" to educate the Committee on relevant budget and finance topics; reviewing and updating the Finance Management Policies, which will include adding language for a Budget Stabilization Reserve Fund; and discussing the Park, Arts, and Recreation Department's operating, capital, and reserve funding policies.

The 2019 Finance Committee work plan allows time throughout the year to respond to emerging issues. Meetings are currently scheduled for the third Wednesday of every month starting at 5:30 p.m.

**Neighborhood/Community Interests (if known):**

N/A

**Options:**

1. Approve the 2019 Finance Committee Work Plan.
2. Direct staff to remove and/or add agenda items.
3. Do not approve the 2019 Finance Committee Work Plan.

**Financial Impact:**

N/A

**Attachments:**

Draft 2019 Finance Committee Work Plan