



## **Home Fund Advisory Board**

# Approval of 2019 Olympia Home Fund Capital Awards

Agenda Date: 5/30/2019 Agenda Item Number: 6.A File Number: 19-0476

Type: decision Version: 1 Status: Passed

#### **Title**

Approval of 2019 Olympia Home Fund Capital Awards

#### **Recommended Action**

Move to approve the recommendation to forward to Council funding recommendations for Home Fund capital awards.

#### Report

#### Issue:

Deliberation of applications for 2019 Home Fund capital awards.

#### **Staff Contact:**

Cary Retlin, Home Fund Manager, Community Planning & Development, 360.570.3956

## Presenter(s):

Cary Retlin, Home Fund Manager, Community Planning & Development

#### **Background and Analysis:**

At your March 25 Meeting you recommended using the 2019 Thurston County Affordable Housing Construction Pipeline as criteria for Home Fund awards. Those recommendations were approved by Council on April 23. Based on the criteria set by Council an RFP was posted from May 1 to May 15 on the City website, on the Builders Exchange webpage and legal notice was posted in the Olympian May 4.

Three qualifying applications were received before the deadline on May 15. Those applications prescreened to ensure each bidder met minimum qualifications and applications were complete. Home Fund Advisory Board members were sent applications and a scoring spreadsheet on May 16.

The May 30 meeting of the Board will provide time for discussion of each application, discussion of Advisory Board member scores and should result in a funding recommendation for Council. Currently the Board is scheduled to bring a funding recommendation to Council on June 11.

## Neighborhood/Community Interests (if known):

Siting of public housing, behavioral health treatment and homeless shelter and services is of high

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interest to neighborhoods and businesses.

## **Options:**

- 1. Make Home Fund recommendations to Council
- 2. Take other action
- 3. Take no action

## **Financial Impact:**

Staff estimate that \$1.3 million is available in fiscal year 2019 for Home Fund awards in Fund 318. As of May 14 Home Fund revenue was forecast to be roughly \$50,000 less than previously projected at your March meeting. Staff set a 2019 capital reserve of \$200,000, so the forecasted decline is not currently projected to impact funds available to award.

### **Attachments:**

Home Fund 219 Request for Proposal solicitation and application